



COMPASS

March 2023

Morris Township Market Insights

Morris Township

MARCH 2023

UNDER CONTRACT

29
Total
Properties

\$806K
Average
Price

\$789K
Median
Price

-17%
Decrease From
Mar 2022

-1%
Decrease From
Mar 2022

8%
Increase From
Mar 2022

UNITS SOLD

11
Total
Properties

\$792K
Average
Price

\$650K
Median
Price

-65%
Decrease From
Mar 2022

6%
Increase From
Mar 2022

-4%
Decrease From
Mar 2022

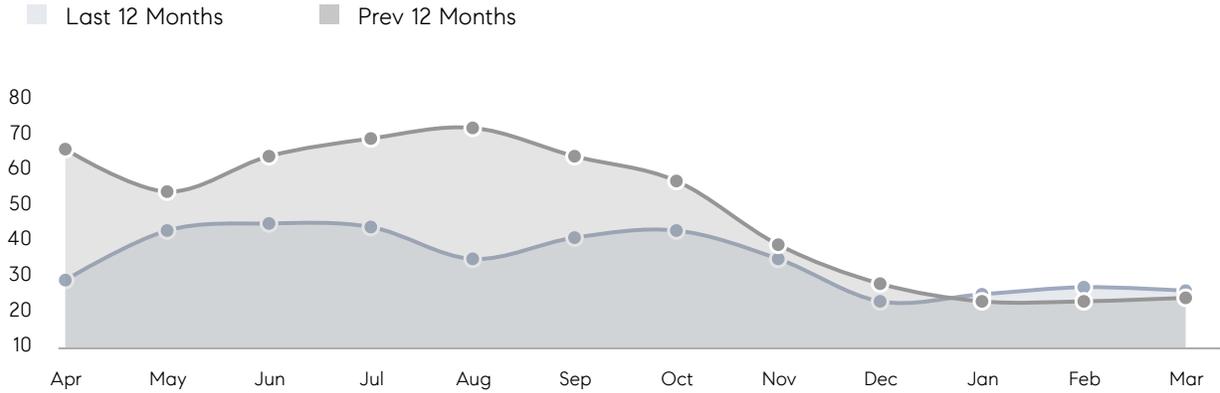
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	22	33	-33%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$792,944	\$747,587	6.1%
	# OF CONTRACTS	29	35	-17.1%
	NEW LISTINGS	34	39	-13%
Houses	AVERAGE DOM	15	44	-66%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$894,627	\$921,981	-3%
	# OF CONTRACTS	19	23	-17%
	NEW LISTINGS	21	24	-12%
Condo/Co-op/TH	AVERAGE DOM	36	23	57%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$615,000	\$561,567	10%
	# OF CONTRACTS	10	12	-17%
	NEW LISTINGS	13	15	-13%

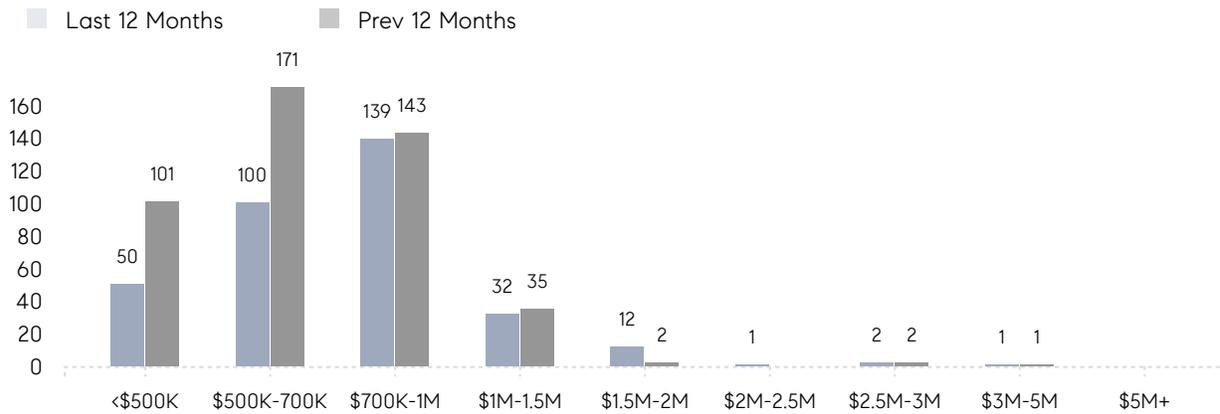
Morris Township

MARCH 2023

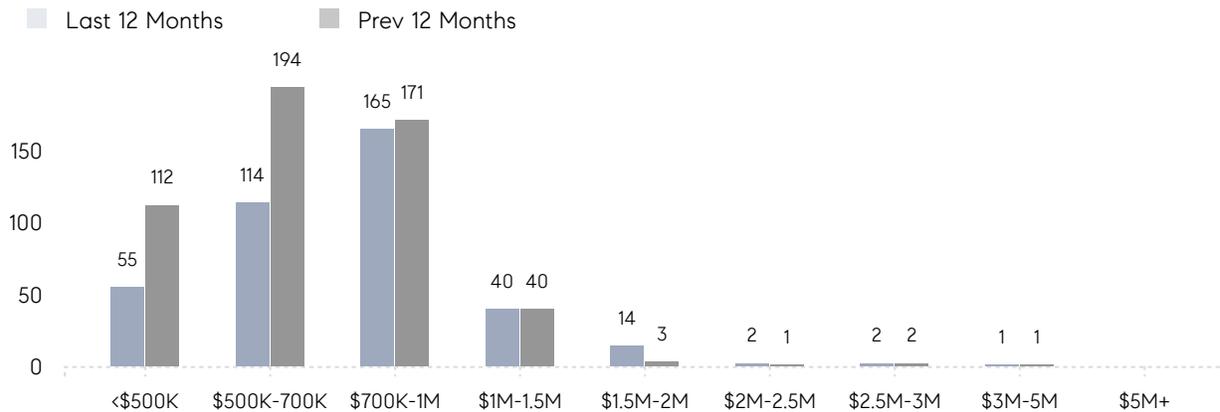
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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